

BOARD GOVERNANCE COMMITTEE

MEETING AGENDA

Wednesday, August 14, 2024

12:00 p.m.

PLEASE SEE PAGE 2 FOR MEETING LOCATION OPTIONS

<i>The Board may take action on any of the items listed below, including items specifically labeled "Informational Only"</i>		Time	Form A Page	Target
CALL TO ORDER				
I.	Establishment of Quorum	1		12:01
II.	Public Comments ¹	30		12:31
III.	Action Item(s) <i>(ADD A)</i>	50		1:21
	a. <i>Approval: Board Governance Committee Meeting Minutes, Thursday, June 6, 2024 (Pp 3 -7)</i>			
	b. <i>Policy Review: Naming Policy #27932 (Redline Pp 8)</i>			
	c. <i>Policy Review: Oath of Office #21798 (Redline Pp 9, Clean Pp 10)</i>			
	d. <i>Policy Review: Board Agenda Creation #63352 (Redline Pp 11, Clean Pp 12)</i>			
	e. <i>Policy Review: Annual Statement of Investment #27092 (Pp 13 - 14)</i>			
	f. <i>Discussion: Board Committees and Bylaws</i>			
IV.	Standing Item(s) <i>(ADD B)</i>			
	a. Legislative Update: ACHD Advocate - <i>Informational Only</i>	5		1:26
	b. Lucidoc Board Policy Listing – <i>Informational Only (Pp 16)</i>	5		1:31
FINAL ADJOURNMENT				

Board Governance Committee Members

VOTING MEMBERS	NON-VOTING MEMBERS
Jeff Griffith, EMT-P, Chair	Diane Hansen, President & CEO
Terry Corrales, RN	Kevin DeBruin, Chief Legal Officer
Laura Barry	Mel Russell, Chief Nurse Officer/Chief Operating Officer
ALTERNATE VOTING MEMBERS	Andrew Tokar, Chief Financial Officer
Michael Pacheco – 1 st Board Alternate	Omar Khawaja, MD, Chief Medical Officer
	Bret Ginther, MD, Chief Information Officer
	Julie Pursell, Chief Human Resources Officer
	COMMITTEE ASSISTANT
	Carla Albright, Committee Assistant

Note: If you have a disability, please notify us by calling 760.740.6375, 72 hours prior to the event so that we may provide reasonable accommodations

¹ 3 minutes allowed per speaker. For further details, see Request for Public Comment Process and Policy on page 3 of the agenda.



Board Governance Committee Location Options

Linda Greer Conference Room

2125 Citracado Parkway, Suite 300, Escondido, CA 92029

- Elected Members of the Palomar Health Board of Directors will attend at this location, unless otherwise noticed below
- Other non-Board member attendees, and members of the public may also attend at this location

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>

Meeting ID: 223 976 363 079

Passcode: N3LKav

or

Dial in using your phone at 929.352.2216; Access Code: 959 919 797#¹

- Non-Board member attendees, and members of the public may also attend the meeting virtually utilizing the above link

¹ *New to Microsoft Teams? Get the app now and be ready when your first meeting starts:* [Download Teams](#)

DocID: 21790
Revision: 9
Status: Official

Source:
Administrative
Board of Directors

Applies to Facilities:
All Palomar Health Facilities

Applies to Departments:
Board of Directors

Policy: Public Comments and Attendance at Public Board Meetings

I. PURPOSE:

A. It is the intention of the Palomar Health Board of Directors to hear public comment about any topic that is under its jurisdiction. This policy is intended to provide guidelines in the interest of conducting orderly, open public meetings while ensuring that the public is afforded ample opportunity to attend and to address the board at any meetings of the whole board or board committees.

II. DEFINITIONS:

A. None defined.

III. TEXT / STANDARDS OF PRACTICE:

- A. There will be one-time period allotted for public comment at the start of the public meeting. Should the chair determine that further public comment is required during a public meeting, the chair can call for such additional public comment immediately prior to the adjournment of the public meeting. Members of the public who wish to address the Board are asked to complete a [Request for Public Comment form](#) and submit to the Board Assistant prior to or during the meeting. The information requested shall be limited to name, address, phone number and subject, however, the requesting public member shall submit the requested information voluntarily. It will not be a condition of speaking.
- B. Should Board action be requested, it is encouraged that the public requestor include the request on the *Request for Public Comment* as well. Any member of the public who is speaking is encouraged to submit written copies of the presentation.
- C. The subject matter of any speaker must be germane to Palomar Health's jurisdiction.
- D. Based solely on the number of speaking requests, the Board will set the time allowed for each speaker prior to the public sections of the meeting, but usually will not exceed 3 minutes per speaker, with a cumulative total of thirty minutes.
- E. Questions or comments will be entertained during the "Public Comments" section on the agenda. All public comments will be limited to the designated times, including at all board meetings, committee meetings and board workshops.
- F. All voting and non-voting members of a Board committee will be seated at the table. Name placards will be created as placeholders for those seats for Board members, committee members, staff, and scribes. Any other attendees, staff or public, are welcome to sit at seats that do not have name placards, as well as on any other chairs in the room. For Palomar Health Board meetings, members of the public will sit in a seating area designated for the public.
- G. In the event of a disturbance that is sufficient to impede the proceedings, all persons may be excluded with the exception of newspaper personnel who were not involved in the disturbance in question.
- H. The public shall be afforded those rights listed below (Government Code Section 54953 and 54954).
1. To receive appropriate notice of meetings;
 2. To attend with no pre-conditions to attendance;
 3. To testify within reasonable limits prior to ordering consideration of the subject in question;
 4. To know the result of any ballots cast;
 5. To broadcast or record proceedings (conditional on lack of disruption to meeting);
 6. To review recordings of meetings within thirty days of recording; minutes to be Board approved before release,
 7. To publicly criticize Palomar Health or the Board; and
 8. To review without delay agendas of all public meetings and any other writings distributed at the meeting. I. This policy will be reviewed and updated as required or at least every three years.

(REFERENCED BY [Public Comment Form](#)

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at

[https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:21790\\$9](https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:21790$9).

Board Governance Committee Meeting

Meeting will begin at **12:00 p.m.**



Request for Public Comments

If you would like to make a public comment, please submit a request by doing the following:

- **In Person: Submit Public Comment Form, or verbally submit a request, to the Board Assistant**
- **Virtual: Enter your name and “Public Comment” in the chat function once the meeting opens**

Those who submit a request will be called on during the Public Comments section and given 3 minutes to speak.

Public Comments Process

Pursuant to the Brown Act, the Board of Directors can only take action on items listed on the posted agenda. To ensure comments from the public can be made, there is a 30 minute public comments period at the beginning of the meeting. Each speaker who has requested to make a comment is granted three (3) minutes to speak. The public comment period is an opportunity to address the Board of Directors on agenda items or items of general interest within the subject matter jurisdiction of Palomar Health.

ADDENDUM A

<i>Board Governance Committee Minutes – Thursday, June 6, 2024</i>			
<i>AGENDA ITEM</i>	<i>CONCLUSION/ACTION</i>	<i>FOLLOW UP/RESPONSIBLE PARTY</i>	<i>FINAL?</i>
<i>DISCUSSION</i>			
<i>NOTICE OF MEETING</i>			
Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Suite 300, Escondido, CA 92029, as well as on the Palomar Health website, on Monday, June 3, 2024, which is consistent with legal requirements.			
<i>CALL TO ORDER</i>			
The meeting, which was held in the Linda Greer Board Room at 2125 Citracado Parkway, Suite 300, Escondido, CA. 92029, and virtually, was called to order at 12:03 p.m. by Committee Chair Jeff Griffith			
I. ESTABLISHMENT OF QUORUM			
<ul style="list-style-type: none"> • Quorum comprised of: Directors Barry, Corrales and Griffith • Excused Absences: None 			
II. PUBLIC COMMENTS			
<ul style="list-style-type: none"> • Marcelle Voorhies Rossman 			

III. Follow Up ITEMS			
a. Conflict of Interest #21800	No further action needed.	COI was approved by the Board of Supervisors.	
Discussion: <ul style="list-style-type: none"> None 			
IV. ACTION ITEMS			
a. Approval: Board Governance Committee Meeting Minutes, Thursday May 9, 2024	MOTION by Director Corrales, 2 nd by Director Barry to approve the Thursday, May 9, 2024, Board Governance Committee meeting minutes as written. Roll call voting utilized. Director Barry - aye Director Corrales – aye Director Griffith - aye All in favor. None opposed. None absent. Motion approved		
Discussion: <ul style="list-style-type: none"> None 			
b. Policy Follow up: Naming Policy #27932	Follow up item moved to August meeting.		

<p>Discussion:</p> <ul style="list-style-type: none"> Kevin DeBruin, Chief Legal Officer, noted the policy will be ready for review at the August Board Governance meeting. 		
<p>c. <i>Policy Review/Approval: Bylaws of Palomar Health #59212</i></p>	<p>MOTION by Director Barry, 2nd by Director Corrales to table Bylaws of Palomar Health #59212.</p> <p>Roll call voting utilized. Director Barry - aye Director Corrales – aye Director Griffith - aye</p> <p>All in favor. None opposed. None absent. Motion approved</p>	
<p>Discussion:</p> <ul style="list-style-type: none"> Board discussion ensued regarding section IV, H, 2. Item will be tabled until August. 		
<p>d. <i>Policy Review: Oath of Office #21798</i></p>	<p>MOTION by Director Barry, 2nd by Director Corrales to approve Oath of Office #21798</p> <p>AMENDED MOTION by Director Barry, 2nd by Director Corrales to table Oath of Office #21798</p> <p>Roll call voting utilized. Director Barry - aye Director Corrales – aye Director Griffith - aye</p> <p>All in favor. None opposed. None absent. Motion approved</p>	
<p>Discussion:</p> <ul style="list-style-type: none"> Board discussion ensued regarding section III, B, 1. Kevin DeBruin, Chief Legal Officer, will research noted section, and add the oath of office to the approved policy. 		

<p>e. <i>Policy Review: Physician Recruitment #21825</i></p>	<p>MOTION by Director Barry, 2nd by Director Corrales to approve Physician Recruitment #21825.</p> <p>Roll call voting utilized. Director Barry - aye Director Corrales – aye Director Griffith - aye</p> <p>All in favor. None opposed. None absent. Motion approved</p>		
<p>Discussion:</p> <ul style="list-style-type: none"> Board discussion ensued. 			
<p>f. <i>Policy Review: Extraordinary Event Management #58873</i></p>	<p>MOTION by Director Corrales, 2nd by Director Barry to approve Extraordinary Event Management #58873.</p> <p>Roll call voting utilized. Director Barry - aye Director Corrales – aye Director Griffith - aye</p> <p>All in favor. None opposed. None absent. Motion approved</p>		
<p>Discussion:</p> <ul style="list-style-type: none"> Board discussion ensued. 			
<p>V. <i>Standing ITEMS(S)</i></p>			
<p>a. Legislative Update – ACHD Advocate</p>			
<p>b. Lucidoc List of Board Policies</p>			

Discussion:

- Director Terry Corrales gave an update from ACHD.
- Lucidoc list was not discussed.

FINAL ADJOURNMENT

Meeting adjourned by Chair Jeff Griffith at 12:49 p.m.

Signatures:

Committee Chair

Jeff Griffith, EMT-P

Committee Assistant

Carla Albright



DocID: 27932
 Revision: 4
 Status: Official

Source:
 Administrative
 Board of Directors

Applies to Facilities:
 All Palomar Health Facilities

Applies to Departments:
 All Departments

Policy: Naming Policy

I. PURPOSE:

To provide named recognition to various components within the Palomar Health District as a result of philanthropic contributions.

II. DEFINITIONS:

None.

III. STANDARDS OF PRACTICE:

- A. Palomar Health (PH) shall adhere to the following standardized procedures for naming buildings, rooms, public spaces, programs, awards, and scholarships.
- B. Naming for new or existing unnamed buildings, building additions, public spaces, programs, scholarships or awards shall be in accordance with Palomar Health Foundation's (PHF) most current naming policy (11/29/2007). When changes to the policy are recommended by the Foundation's governing board or one of its committees, it shall be presented to the PH District Hospital Board of Directors for renewed approval;
 1. When philanthropic gifts are secured and a naming has been offered in recognition, and the naming meets all criteria outlined in both the PHF naming policy and this policy, naming signage/plaques will be installed. After installation, new naming signage/plaques will be reported in the PHF's Board Chair Report at the next meeting of the PH District Board of Directors;
 2. When philanthropic gifts are being considered with a naming that is offered outside one or both policy definitions, consent approval for the variant is to be presented to and approval obtained from the PH District Board of Directors.
- C. The naming shall be considered in accordance with the following principle:
 1. That a significant or substantial donation is made to the PHF towards the cost of the naming opportunity as determined by the PHF.
- D. Each proposal presented to potential donors for a naming shall adhere to the ~~Foundation's~~ PHF's most current gift acceptance policy and specify the gift level associated with the naming to permanently recognize their gift.
- E. The naming of any building, building addition, room or public space should not conflict with "way finding" signage.
- F. Removing a name will be upon recommendation of the PH President and CEO, and is a decision of the PH District Board in consultation with the PHF Board of Directors. Prior to removal, the considerations leading to the decision should be conveyed to the donor or if the donor is deceased with his/her most immediate family member(s) or Trustee.
- G. Naming opportunities for equipment/components are considered on a case-by-case basis by the PHF and are applicable and sustainable only for the duration of the useful life of the component.
- H. In considering potential named equipment/components, the PH District Board of Directors may consult the PHF Board of Directors, PH constituents, and community groups.
 - I. For buildings a) located on PH property and not owned by PH or b) built cooperatively in partnership with another entity, the selection of a name shall be done in consultation with the President and CEO of PH, the PHF President, and the partner/lessor and with approval of the PH District Board.
- J. The PH District Board maintains the right to name as a tribute, buildings, building additions, rooms, public spaces, scholarships, and awards in recognition of years of community service to PH without consideration of a philanthropic gift.
- K. The PH Naming Policy applies to all PH facilities including but not limited to: buildings, rooms, specific interior or exterior locations, real property and signage on any portion of any PH facility.
- L. This policy will be reviewed every three years or as necessary.

IV. ADDENDUM:



DocID: 21798
Revision: 87
Status: Official

Source:
Administrative
Board of Directors

Applies to Facilities:
All Palomar Health Facilities

Applies to Departments:
Board of Directors

Policy: Oath of Office

I. PURPOSE:

In compliance with the requirements of Palomar Health, the Constitution of the State of California and the Government Code that all public officers and employees of the State of California are required to take the ~~Loyalty~~ Oath of Office, the District shall ensure that all ~~public employees~~, officers and trustees of the Health District take the oath of office as set forth in the Article XX, Section 3 of the California Constitution, California Government Code Section 1360 and District Resolution 9.14.87(02).

II. DEFINITIONS:

N/A.

III. TEXT / STANDARDS OF PRACTICE:

A. Administration to Elected Officials:

1. Except where prohibited by law, the oath of office shall be administered before the elected official assumes office and may be accomplished by simply obtaining the official's signature on a written copy of the oath. Should an official ceremony be preferred (such as oral recitation of the oath), the one administering the oath must be an officer who is authorized to administer oaths, such as a notary public, a judicial officer, or other authorized individual.
2. All signed oath documents shall be retained on file in the office of the Secretary of the District.

~~B. Administration to Employees:~~

- ~~1. Except where prohibited by law, the oath of office shall be administered before assuming the position of employment. The administration of oath has been delegated to the Vice President of Human Resources or designee (Resolution No. 9.14.87(02)) and may be accomplished by obtaining a signature of the employee on the oath.~~
- ~~2. The oath is to be retained on file in the employee records.~~

~~C.B. Notarial Requirement~~

- ~~1. While there is no longer a requirement to have the oath notarized, the oath shall be taken under penalty of perjury.~~

~~D.C. Failure to Take Oath~~

- ~~1. Failure to take the required oath will result in the loss of compensation for the employee, officer or director. However, consistent with California law, Palomar Health will not penalize an individual who fails to take the oath for bona fide religious reasons. The absence of the oath of a director does not undermine the acts of the board as a whole, but the officers are acting in a de facto capacity and, as such, may not receive compensation. Actions of a de facto board may be validated by adoption of a resolution which ratifies all past acts of the board.~~

~~E.D.~~ This policy will be reviewed and updated as required or at least every three years.

IV. DOCUMENT / PUBLICATION HISTORY:

Original Document Date: 3/94
Reviewed: 3/95; 1/99; 1/05; 11/06
Revision Number: 1 Dated: 3/5/95
 2 Dated: 1/20/05
Document Owner: Michael Covert
Authorized Promulgating Officers: Marcelo R. Rivera, Chairman

Prior to 2005, this policy was Board Policy 10-106



DocID: 21798
 Revision: 8
 Status: Official

Source:
 Administrative
 Board of Directors

Applies to Facilities:
 All Palomar Health Facilities

Applies to Departments:
 Board of Directors

Policy: Oath of Office

I. PURPOSE:

In compliance with the requirements of Palomar Health, the Constitution of the State of California and the Government Code that all public officers and employees of the State of California are required to take the Oath of Office, the District shall ensure that all public officers and trustees of the Health District take the oath of office as set forth in the Article XX, Section 3 of the California Constitution, California Government Code Section 1360 and District Resolution 9.14.87(02).

II. DEFINITIONS:

N/A.

III. TEXT / STANDARDS OF PRACTICE:

A. Administration to Elected Officials:

1. Except where prohibited by law, the oath of office shall be administered before the elected official assumes office and may be accomplished by simply obtaining the official's signature on a written copy of the oath. Should an official ceremony be preferred (such as oral recitation of the oath), the one administering the oath must be an officer who is authorized to administer oaths, such as a notary public, a judicial officer, or other authorized individual.
2. All signed oath documents shall be retained on file in the office of the Secretary of the District.

B. Notarial Requirement

1. While there is no longer a requirement to have the oath notarized, the oath shall be taken under penalty of perjury.

C. Failure to Take Oath

1. Failure to take the required oath will result in the loss of compensation for the employee, officer or director. However, consistent with California law, Palomar Health will not penalize an individual who fails to take the oath for bona fide religious reasons. The absence of the oath of a director does not undermine the acts of the board as a whole, but the officers are acting in a *de facto* capacity and, as such, may not receive compensation. Actions of a *de facto* board may be validated by adoption of a resolution which ratifies all past acts of the board.

D. This policy will be reviewed and updated as required or at least every three years.

IV. DOCUMENT / PUBLICATION HISTORY:

Original Document Date: 3/94
 Reviewed: 3/95; 1/99; 1/05; 11/06
 Revision Number: 1 Dated: 3/5/95
 2 Dated: 1/20/05
 Document Owner: Michael Covert
 Authorized Promulgating Officers: Marcelo R. Rivera, Chairman

Prior to 2005, this policy was Board Policy 10-106

Document Owner: DeBruin, Kevin



DocID: 63352
Revision: 01
Status: Official

Source:
Administrative
Board of Directors

Applies to Facilities:

Applies to Departments:

Policy: Board Agenda Creation

I. PURPOSE:

To establish an open and transparent process regarding Agenda Creation for all Board and Board Committee meetings. A process that is consistent with relevant positions of the Brown Act, that facilitates meetings focused on the business of the district as it relates to the specific Board duties of Oversight, Governance and Strategic Planning, that provides individual Board Members the ability to bring their issues and concerns to meeting agendas subject to the provisions of this policy, and that documents all agenda requests (approved or not). This policy also defines authority for Board and Board Committee meeting agenda creation.

III. BOARD COMMITTEES

1. Board Committee Chair holds the primary responsibility for their specific Board Committee Meeting Agendas. The Board Committee Chair will routinely work with the specific Committee Administrative Liaison assigned to their Board Committee and their administrative support personnel in creating agendas. Board Committee Chair will, by policy, carefully consider all input regarding Agenda items from the Committee Administrative Liaison. The authority for approval of final agendas for Board Committee Meetings will reside with the Board Committee Chair. Any disagreement, dispute or confusion over specific agenda items and/or their appropriateness on the agenda between the Board Committee Chair and the Committee Administrative Liaison that cannot be resolved will be referred to the Board Chair for resolution. The Board Chair, if indicated, may consult with Board or Corporate Counsel, CEO, and/or other members of the Administrative team to achieve resolution. If Board Chair feels the issue cannot be satisfactorily resolved the Board Chair will take the issue to the Board.
2. Individual Board Committee Members may request to have the Board Committee Chair place items on the Board Committee Agenda. These requests can be made via Email (copying Board Chair for information purposes). The Board Committee Chair will consider each item so requested and determine whether or not it is an appropriate Board Committee Agenda item. The Board Committee Chair will make every effort to accommodate all reasonable individual Committee Member requests including refining the requested agenda item as indicated. The Board Committee Chair may decline to put the item on the Board Committee Agenda based upon their judgment. All such requested but not approved agenda items will be placed on the Board Committee Meeting Agenda as a list of "Requested but not approved Agenda items". Any disagreement, dispute or confusion over specific agenda items and/or their appropriateness on the agenda between the Board Committee Chair and an individual Board Committee Member that cannot be resolved will be referred to the Board Chair for resolution. Board Chair, if indicated, may consult with the Board or Corporate Counsel, CEO and/or other members of the Administrative team to achieve resolution. If the Board Chair feels the issue cannot be satisfactorily resolved the Board Chair will take the issue to the Board.
3. ~~All Board Committee Meeting Agendas will include the following standardized verbiage, "* Asterisks indicate anticipated action. Action is not limited to these designated items."~~

Document Owner: DeBruin, Kevin

Approvals

- Committees:

Original Effective Date: 08/19/2020

Revision Date: [08/19/2020 Rev. 0]

Attachments:
(REFERENCED BY THIS DOCUMENT)



DocID: 63352
 Revision: 1
 Status: Official

Source:
 Administrative
 Board of Directors

Applies to Facilities:

Applies to Departments:

Policy: Board Agenda Creation

I. PURPOSE:

To establish an open and transparent process regarding Agenda Creation for all Board and Board Committee meetings. A process that is consistent with relevant positions of the Brown Act, that facilitates meetings focused on the business of the district as it relates to the specific Board duties of Oversight, Governance and Strategic Planning, that provides individual Board Members the ability to bring their issues and concerns to meeting agendas subject to the provisions of this policy, and that documents all agenda requests (approved or not). This policy also defines authority for Board and Board Committee meeting agenda creation.

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Document Owner: DeBruin, Kevin

Approvals

- Committees:

Original Effective Date: 08/19/2020

Revision Date: [08/19/2020 Rev. 0]

Attachments:

(REFERENCED BY THIS DOCUMENT)

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at

Source:
Administrative
Board of Directors

Applies to Facilities:
All Palomar Health Facilities

Applies to Departments:
Financial Services
Financial Planning

Policy: Annual Adoption of Statement of Investment

I. PURPOSE:

- A. This Statement of Investment Policy sets forth the investment guidelines for all of Palomar Health's ("the District's") investments purchased after March 1, 1996. The purpose of this policy is to ensure that the District's funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.
- B. The District may invest any portion of its Investable Funds, subject to the requirements of the California Government Code and this policy. If the provisions of the Government Code are or become more restrictive than those contained herein, such provisions shall govern, and are deemed incorporated into this policy upon taking effect.
- C. Government Code Section 53600 et seq., authorizes local agencies to make investments in specified vehicles with money in a sinking fund of, or surplus money in, its treasury not required for the immediate needs of the agency.
- D. The District is a "local agency" subject to the provision of Government Code Section 53600 et seq., which recommends that the District's Board of Directors annually adopt a statement of its investment policy, and to consider any delegation of authority to make investments on its behalf by the Chief Financial Officer.
- E. The Board of Directors of the District now desires to formally adopt this statement of investment policy, and to re-delegate to the Chief Financial Officer responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District.

II. DEFINITIONS:

- A. **Safety of Principal.** Safety of principal is the foremost objective of the District. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- B. **Liquidity.** Liquidity is the second most important objective of the District. Liquidity refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occasionally occurs. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated.
- C. **Yield.** Yield is the potential dollar earnings an investment can provide, and it is sometimes described as the rate of return. Within the limits of safety and liquidity, the District shall strive toward portfolio growth that exceeds the rate of inflation in order to preserve capital.
- D. **Investable Funds.** Moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the District.

III. TEXT / STANDARDS OF PRACTICE:

- A. Delegation of Authority to Chief Financial Officer; Procedures to Implement Investment Policy
 - 1. Delegation of authority to Chief Financial Officer: The District's Chief Financial Officer is delegated responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District. This delegation shall be reviewed annually by the Board through the Finance Committee. Any re-delegation shall be recorded in the minutes of those meetings. No person may engage in an investment transaction except as provided under the terms of this policy and any other procedures established by the Chief Financial Officer. The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.
- B. This policy will be reviewed and updated as required or at least every year.
- C. Document History:
 - 1. Original Document Date: 7/14/95; Revision Number: 1 Dated: 6/06
 - 2. Prior to 2006, this Policy was Board Policy 10-513

Document Owner:

Bogert, Michael

Approvals

- Committees:

- Signers:

Michael Bogert

Michael Bogert, Chief Financial Officer (11/05/2021 09:33AM PST)

Kevin DeBruin

Kevin DeBruin, Chief Legal Officer (11/18/2021 08:04AM PST)

Original Effective Date:

11/14/2007

Revision Date:

[11/18/2021 Rev. 13]

Attachments:

(REFERENCED BY THIS DOCUMENT)

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at

[https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:27092\\$13](https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:27092$13).

ADDENDUM B

LUCIDOC BOARD POLICY LISTING

August 14, 2024

ID	Title	Type	Source	Owner	Status	ID	Next Review Date
27092	Annual Adoption of Statement of Investment	Policy	BOD	Tokar, Andrew	Official	27092	In Process
27932	Naming Policy	Policy	BOD	DeBruin, Kevin	Official	27932	In Process
21798	Oath of Office	Policy	BOD	DeBruin, Kevin	Official	21798	In Process
63352	Board Agenda Creation	Policy	BOD	DeBruin, Kevin	Official	63352	In Process
59212	Bylaws of Palomar Health	Bylaws	BOD	DeBruin, Kevin	Official	59212	In Process
51952	CEO Evaluation and Compensation	Policy	BOD	DeBruin, Kevin	Official	51952	11/30/2024
11058	Nursing and Patient Care	Policy	BOD	DeBruin, Kevin	Official	11058	11/30/2024
68552	Board of Directors Code of Conduct	Policy	BOD	DeBruin, Kevin	Official	68552	2/27/2025
70012	Board Dispute Resolution Policy	Policy	BOD	DeBruin, Kevin	Official	70012	10/24/2025
21783	Political Activities on Palomar Health Property	Policy	BOD	DeBruin, Kevin	Official	21783	10/24/2025
62012	Public Comment Form	Form	BOD	DeBruin, Kevin	Official	62012	10/24/2025
21790	Public Comments and Attendance at Public Board Meetings	Policy	BOD	DeBruin, Kevin	Official	21790	10/24/2025
21794	Revision of Policies	Policy	BOD	DeBruin, Kevin	Official	21794	10/24/2025
21800	Conflict of Interest Code	Policy	BOD	DeBruin, Kevin	Official	21800	4/10/2026
71612	Charter of the Finance Committee of the Palomar Health Board of Directors	Bylaws	BOD	DeBruin, Kevin	Official	71612	5/1/2026
71572	Charter of the Human Resources Committee of the Palomar Health Board of Directors	Bylaws	BOD	DeBruin, Kevin	Official	71572	5/1/2026
58912	Outsourced Labor Policy	Procedure	BOD	Pursell, Julie	Official	58912	5/1/2026
21780	Succession Policy	Policy	BOD	DeBruin, Kevin	Official	21780	5/1/2026
72512	Charter of the Audit and Compliance Committee	Bylaws	BOD	DeBruin, Kevin	Official	72512	5/16/2026
72752	Charter of the Community Relations Committee	Bylaws	BOD	DeBruin, Kevin	Official	72752	9/27/2026
71332	Charter of the Governance Committee of the Palomar Health Board of Directors	Bylaws	BOD	DeBruin, Kevin	Official	71332	4/10/2027
72513	Charter of the Quality Review Committee	Bylaws	BOD	DeBruin, Kevin	Official	72513	4/10/2027
71613	Charter of the Strategic and Facilities Planning Committee of the Palomar Health Board of Directors	Bylaws	BOD	DeBruin, Kevin	Official	71613	4/10/2027
58892	Debt Policy	Policy	BOD	Tokar, Andrew	Official	58892	8/7/2027
21804	Disposition of Surplus Property	Policy	BOD	Woodling, Heather M	Official	21804	Retired
44692	Physician Owned Medical Device (POD) Company Arrangements	Policy	BOD	DeBruin, Kevin	Official	44692	Approved
21776	Gifts and Donations	Policy	BOD	DeBruin, Kevin	Official	21776	Approved
21809	Annual Budget Approval	Policy	BOD	Wallace, Melissa E	Official	21809	Approved
21825	Physician Recruitment	Policy	BOD	DeBruin, Kevin	Official	21825	Approved
58873	Extraordinary Event Management	Policy	BOD	DeBruin, Kevin	Official	58873	Approved